

## CLC 2022 Ministry—By the Numbers

Our congregation has continued to be blessed through 2022 as we have carried out our mission and vision. We can be thankful that our regular giving income has come close to our budgeted amounts, while other income sources, including three grants received by the Missouri District to support our ministries, have boosted our “other income” sources.

On the expense side, we must give credit to our staff and ministry teams who have been wise with their spending and finding ways to be efficient. All of our ministry teams have kept total expenses below their approved budgets in our spending plan. At the end of the year, we were left with a surplus of just over \$47,000.

Thanks to the generosity of many members making contributions above and beyond their regular giving toward debt retirement, we have reduced our loan principal significantly over the last year. In October our loan balance dropped below \$1 million. And near the end of the year, we received several large gifts (which is why our cash balance on the statements below seem large). A couple weeks ago, I mailed a \$336,000 check to be applied to the principal! Our loan balance as of the end of January is now down to just over **\$657,000!**

I continue to track contributions designated for debt reduction in a separate fund and pay down the principal each month with those dollars. We are currently making the interest payments as part of our spending plan. Our LCEF loan will convert to a regular principal + interest payment in August 2023.

May the Lord continue to bless our congregation and our ministry into 2023 and beyond!

Condensed financial statements for 2022 are shown below. If you have questions or would like more detailed information, feel free to contact me at [chris.lohmann@campuslutheran.org](mailto:chris.lohmann@campuslutheran.org).

Chris Lohmann, Treasurer

### Condensed Statement of Activities (General Fund) – January–December 2022

	Actual	Annual Budget
<b>Income</b>		
<i>Offerings &amp; Giving</i>	440,044	444,700
<i>Other Income</i>	66,008	48,160
<b>Total Income</b>	<b>506,052</b>	<b>492,860</b>
<b>Expenses</b>		
<i>Staff Salaries, Benefits, &amp; Expenses</i>	257,456	276,462
<i>Administration</i>	16,917	19,260
<i>Building/Property Maintenance</i>	92,892	71,500
<i>Boards/Ministry</i>	50,826	65,338
<i>Debt Service</i>	40,915	50,400

<b>Total Expenses</b>	<b>459,016</b>	<b>492,860</b>
<b>Change in Assets</b>	<b>47,036</b>	<b>0</b>

Condensed Statement of Financial Position (Balance Sheet), as of 12/31/2022

<b>Assets</b>	
<i>Cash on Hand</i>	518,545
<i>Other Current Assets</i>	20,379
<i>Buildings</i>	3,494,179
<b>Total Assets</b>	<b>\$4,033,094</b>
<b>Liabilities</b>	
<i>Current Liabilities</i>	24,046
<i>LCEF Building Loan</i>	994,574
<b>Total Liabilities</b>	<b>1,018,620</b>
<b>Equity</b>	
<i>General Fund</i>	49,957
<i>Board Designated Funds</i>	102,404
<i>Donor Restricted Funds</i>	355,113
<i>Equity in Facilities</i>	2,499,604
<b>Total Equity</b>	<b>3,014,474</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$4,033,094</b>